

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

QUERBES MINERAL COMPANY
% LERETA LLC
PO BOX 4438
WICHITA FALLS TX 76308



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 704748 3781

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,370	800	Lease: 500084 Type: REAL Owner #: 704748
HAWKINS ISD	950	550	Legal: P M 2ND SUBCLARKSVILLE UNIT
WINNSBORO ISD G	430	250	BUCCANEER OPER LLC
WASTE DISPOSAL	1,370	800	AB 16 ARMSTRONG SUR ETAL
ESD #1	1,370	800	AB 409 J MORRISON SUR ETAL
			Agent: 291
			.000408 Royalty Interest
			Category: G1
			Railroad #: 4886
Deductions: (G)=LESS THAN \$500 MIN INT			
HB1984: The Appraised value of \$800 in 2025		as compared to \$1,590 in 2020 is a 49.69% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,370	0	800
HAWKINS ISD	950	0	550
WINNSBORO ISD	0	250	0
WASTE DISPOSAL	1,370	0	800
ESD #1	1,370	0	800

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		380	340	Lease: 500378	Type: REAL Owner #: 704748
HAWKINS ISD		380	340	Legal: WOODBINE -A- FORMATION UNIT	
WASTE DISPOSAL		380	340	BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887	*6/15 Agent: 291
HB1984: The Appraised value of \$340 in 2025			as compared to \$340 in 2020	is a .00% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	380	0	340		
HAWKINS ISD	380	0	340		
WASTE DISPOSAL	380	0	340		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,750	0	1,140		
HAWKINS ISD	1,330	0	890		
WINNSBORO ISD	0	250	0		
WASTE DISPOSAL	1,750	0	1,140		
ESD #1	1,370	0	800		